



"Honolulu Moonrise"

NAURU TOWER

Prestigious Living

Residential Manager, Duane A. Komine ARM	592-1200	592-1208 (fax)
Assistant Manager, Julio A. Guillermo Jr. ARM	592-1203	
Administrative Assistant, Robin E. Ide	592-1200	
Office Hours: Monday - Friday, 8:00 a.m. - 5:00 p.m.		
Property Manager, Richard McDougal Ph.D., CMCA	593-6884	593-6333 (fax)
Accountant, Chentelle Ramos	593-6886	593-6333 (fax)
<i>(maintenance fee questions, change of address, etc.)</i>		
Nauru Tower Security (NTS)	(24 Hours)	592-1203
E-Mail Address: nauru@aloha.net / Web Site: www.naurutower.com		
Notary Public Service by appointment only		

11th ANNUAL OWNER'S MEETING

The Association of Apartment Owner's of Nauru Tower convened it's 11th Annual Meeting on March 12, 2002 in the main lobby of Nauru Tower. Nearly 60 owners attended the meeting which lasted an efficient 15 minutes. The owners were also treated to a buffet style dinner and entertainment by Simone H. Komine who did a wonderful hula for all. Three board positions were up for election which resulted in incumbents being re-elected to office.

*Ms. Mereda Metz	Secretary	2005
*Mr. Harry Inouye	Treasurer	2005
*Mr. Win Straube	Director	2005

We hope to see you next year at the 12th Annual Meeting of the Association of Apartment Owners of Nauru Tower.

AMERICAN HEART ASSOCIATION

During the month of February, Duane A. Komine ARM was chosen to run for the American Heart Association "King of Hearts" campaign. Nauru Tower was the only condominium recognized along with other prominent individuals and companies of Honolulu.

Although, Duane did not win the crown, he won the "hearts" of the people raising nearly \$3000.00. Cardiovascular disease claims almost one million people in the United States each year, one life every 33 seconds. Through campaigns such as this, the American Heart Association of Hawaii is able to raise needed funds to support research and community programs that promotes awareness and prevention.

Duane would like to extend his heart felt thanks to the Board of Directors, residents, restaurants, companies, friends and family for their generous donations and continuing support!



Duane A. Komine
"King of Hearts 2002"

Inside this issue:

Hokuloa Tower
Employee's Recognition

NAURU TOWER GOLF CLASSIC

We are planning our 1st Annual Nauru Tower Golf Classic to be held in August 2002. The Executive Committee would like to know if you would be interested in participating in this event. This information will help us with the location and date desired. This golf classic will be limited to Nauru Tower residents and their guests.

Please contact the Management office before May 31, 2002.



HOKULOA TOWER PHASE IV

Financial constraints of a Republic of Nauru investment trust have delayed construction of a fourth residential condominium and led the trust's Honolulu development team to seek alternatives including the possibility of selling the undeveloped property.

Prospective buyers say the trust is asking around 20 million for the remaining undeveloped property totaling about five acres, or about \$92 a square foot, about \$37 a square foot more than what Nauru Phosphate Royalties Development paid for in 1984.

Nauru, the 8-square-mile island nation south of the equator in the Pacific initially obtained wealth from phosphorus mining, but suffered investment losses in recent years.

HCDA that oversees the redevelopment in Kaka'ako amended the construction permit for the next condominium by one year, to March 31, 2003.

Source: Honolulu Advertiser 4-10-2002

*For Public Notary Service,
please contact the
Management Office to
schedule an appointment.*

*Your comments and
contributions are welcomed.
Please email your suggestions
to nauru@aloha.net
or fax us at
808-592-1208*



EMPLOYEE RECOGNITION 2002

Our Board of Directors would like to recognize employees who know they are valued and whose actions are beyond the call of duty. Public recognition, including a certificate with a monetary gift will be presented to:

5 Year Employee's

Robin E. Ide	Admin. Assistant	(5 years)
Fernando Butay	Housekeeping	(8 years)
Florentino Serrano	Landscaping	(8 years)
Mason Woodby	Security	(9 years)
Jerry Tasoe	Security	(9 years)

10 Year Employee's

Duane A. Komine	Manager	(10 years)
Julio A. Guillermo	Asst. Manager	(10 years)
Raymunda Foronda	Housekeeping	(10 years)
Beatriz Lagura	Housekeeping	(10 years)
Alegria Alipio	Housekeeping	(10 years)



Nauru Tower Employees
(Jerry Tasoe missing from photo)

"There is no difficulty so great that cannot be solved through determination, attitude and dedicated service".

Mahalo from the Board of Directors of Nauru Tower!