

"This is an event that will change our lives forever..."

September 11, 2001



Richard McDougal, Ph.D. Nauru Tower Property Manager



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NAURU TOWER

Prestigious Living

Residential Manager, Duane A. Komine ARM 592-1200 592-1208 (fax)

Assistant Manager, Julio A. Guillermo Jr. ARM 592-1203
Administrative Assistant, Robin Ide 592-1200

Office Hours: Monday - Friday, 8:00 a.m. - 5:00 p.m.

Property Manager, Richard McDougal Ph.D., CMCA 593-6884 593-6333 (fax) Accountant, Chentelle Ramos 593-6886 593-6333 (fax)

(maintenance fee questions, change of address, etc.)
Nauru Tower Security (NTS) (24 Hours) 592-1203

E-Mail Address: nauru@aloha.net

Location Address: 1330 Ala Moana Blvd. Honolulu, Hi 96814
Notary Public Service by appointment only

Web Site: www.naurutower.com

POOL COMPLETION

The pool repair and tiling project took nearly ten (10) weeks as scheduled. We were faced with unexpected complications during the 1st phase which resulted in a two week delay. A detailed report may be obtained at the managers office. In short, Royal Blue Sea Shells (Kiln Fire Tile) surrounds the perimeter of the pool. The coping stones around the circumference of the pool/jacuzzi have been restored to their original condition. Light blue tile adorns the pool's cavity with white unglazed pool steps. Finally, gracing our pool, are (3) three Honu (turtles) by Vogland Creations made especially for Nauru Tower. Hand sculpted tile mural of a male (5'1" x 4'8"), including a female and a baby which is shadowed to create a three dimensional appearance.



*Name the Honu contest. Submit (3) three names (father, mother, baby) to the manager's office before October 15, 2001. You may also mail or e-mail your entry. Winner will receive dinner for (2) at Alan Wongs Restaurant donated by State Wiring & Contracting. The winner will be recognized in our next newsletter. *You must be a resident or owner to participate.

HAWAIIANA MANAGEMENT

Nauru Tower Management and Association is proud to have Richard McDougal, Ph.D., CMCA as our Property Manager. He also currently manages several premier residential properties on Oahu and Maui.

Current Vice President and Principal Broker of Hawaiiana Management Company, which is responsible for nearly 50,000 units in Hawaii.

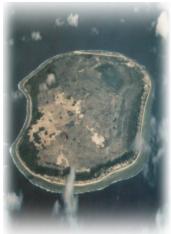
"I wish to thank the Board of Directors of Nauru Tower for continuing to provide a excellent on site management, which makes my job very easy. It's very good to be a part of such a well run property and a building we all can be proud of".

Richard can be contacted at 593-6884, Monday through Friday.

1ST ANNUAL NAURU TOWER GOLF TOURNAMENT

We are still seeking volunteers for our inaugural Golf Tournament Executive Committee. This event will raise money for charitable organizations as well as a perfect opportunity to meet fellow golfers and neighbors at Nauru Tower.

Please contact Duane A. Komine ARM at 592-1200 or e-mail at nauru@aloha.net.



The Island of Nauru



Hurricane Season during the months of June through November.

"HURRICANE WATCH"

Hurricane conditions are expected within 36 hours...

"HURRICANE WARNING"

...Hurricane is expected within 24 hours!

Always refer to your Verizon Hawaii Phone book (white pages) for disaster preparedness information, pages 57-69.

Your comments and contribution are welcomed.

Please email your suggestions to nauru@aloha.net

or fax us at

808-592-1208

THE REPUBLIC OF NAURU

The Republic of Nauru comprises of a small oval-shaped island in the western Pacific Ocean which Nauru lies 26 miles south of the equator. It's nearest neighbor is the Ocean Island (Banaba, part of Kiribati). Total land area is 8.1 square miles. Phosphate mining in the central plateau leaves a barren terrain of jagged coral pinnacles, up to 49 feet high. A century of mining has stripped four-fifths of the total land area. The island is surrounded by a coral reef, exposed at low tide and dotted with pinnacles. The reef is bounded seaward by deep water, inside by a sandy beach. Landward from the beach lies a 150-300 mile (492-984 feet) wide fertile coastal strip. Coral cliffs surround the central plateau. The highest point of the plateau is 213 feet above sea level.

Nauru is threatened by the "greenhouse effect": if global warming of the earth causes sea levels to rise, the habitable low-lying land areas will be at risk from tidal surges and flooding. The only fertile areas are the narrow coastal belt, where there are coconut palms, pandanus trees and indigenous hardwoods such as the tomano tree, and land surrounding Buada lagoon, where bananas, pineapples and some vegetables are grown.

Past surplus from the phosphate industry have been invested abroad, to provide income when the phosphate runs out. The economy is based on phosphate mining, export of phosphate providing the island's only income, apart from overseas investments. About 2 million tons of high grade phosphate are mined every year. Phosphate deposits will probably be exhausted by the end of this century.

The island was allocated to Germany under the 1886 Anglo-German Convention. Phosphate was discovered a decade later and the Pacific Phosphate Company started to exploit the reserves in 1906, by agreement with Germany. The island was captured by Australian forces in 1914 and in 1920 the League of Nations gave Britain, Australia and New Zealand a Trustee Mandate over the territory. The three Governments established the British Phosphate Commissioners, who took over the rights to phosphate mining.

GRAND OPENING INVITATION

On behalf of Dr. Won Chaekal DDS, you are cordially invited to their Grand Opening at Nauru Tower. This reception is exclusively for residents to view their facilities and to meet Dr. Won Chaekal. Pupu style refreshments will be served with <u>a smile!</u>

Date: October 4, 2001, Thursday

Time: 4:30-6:30 pm

Place: 3rd Floor Main Lobby, Suite 302

Attire: Aloha

Board Members and Nauru Tower Management, including the Ala Moana /Kakaako Neighborhood Board Chair will be present.



Dr. Chaekal

AMERICAN HEART WALK HAWAII

We would like to thank all that participated and sponsored in the American Heart Walk 2001. It is such a cheerful and exciting event that we try to do each year. With all the help from our employees, Board of Directors, family and friends, we could not be able to put this event together. See you next year!

